

ANNOUNCEMENT



PT BERLIAN LAJU TANKER TBK

(Incorporated as a company with limited liability under the laws of the Republic of Indonesia)

DELIVERY OF MT GAS BALI – 5,000 CBM GAS TANKER AND SIGNING OF PURCHASE AGREEMENTS 7,500 DWT IMO II CHEMICAL TANKER AND 150,000 DWT DOUBLE HULL OIL TANKER

The Board of Directors of PT Berlian Laju Tanker Tbk (the “Company”) are pleased to announce that the Company has taken delivery of 3 tankers thus far this year including MT Gas Papua and MT Gas Bali, both 5,000 CBM newbuilding Gas Tankers built at Shitanoe Shipbuilding Co. Ltd., Japan, on 31 January 2007 and 28 May 2007 respectively, as well as the MT Purwati, a 19,990 DWT newbuilding stainless steel IMO II Chemical Tanker built at Shin Kurushima Dockyard Co. Ltd., Japan, on 28 February 2007. Additionally the Company has signed two purchase agreements for a 7,500 DWT IMO II Chemical Tanker and a 150,000 DWT double hull Oil Tanker. Both tankers are planned to be delivered within June to August 2007. The purchase agreement of another Oil Tanker is expected to be signed shortly. Total investment in all of the foregoing ships is approximately USD 170 million.

These additional ships will grow the Company’s fleet in terms of tonnage by approximately 22.2%. With the completion of delivery of the above vessels, the fleet will have grown to 65 vessels comprising of 38 chemical tankers, 18 oil tankers, 8 gas tankers and 1 FPSO tanker with total fleet capacity of approximately to 1.85 million DWT.

The Company expects to continue to grow the fleet in terms of number and capacity. The Company is an international liquid cargo shipping company, with a flexible and diversified fleet servicing the chemical, oil, gas and FPSO/FSO sectors, primarily in Asia, the Middle East and Europe. The Company is the largest provider of seaborne transportation of liquid cargoes in Indonesia and one of the largest in the intra-Asian chemical tanker segment, both by tonnage and by number of ships.

By order of the Board

Wong Kevin
Director

Singapore, 29 May 2007

Sponsorship statement: Deutsche Bank AG, Singapore Branch and UBS AG, acting through its business group, UBS Investment Bank were the Issue Managers, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers of the Offering in respect of 576,062,000 shares of the Company pursuant to the prospectus issued by the Company dated 18 October 2006.