



CHINA ANGEL FOOD LIMITED

Registration No. 200604814W
(Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN that the Annual General Meeting of China Angel Food Limited ("the Company") will be held at Empress Room One, Level 2, Carlton Hotel, 76 Bras Basah Road, Singapore 189558 on Monday, 28 April 2008 at 10.00am to transact the following businesses:

AS ORDINARY BUSINESS

- To receive and adopt the Directors' Report and the Audited Accounts of the Company for the year ended 31 December 2007 together with the Auditors' Report thereon. **(Resolution 1)**
- To re-elect the following Directors retiring by rotation in accordance with the Articles of Association of the Company and who, being eligible, offer themselves for re-election:
Mr Leung Kwok Chun (Article 89) **(Resolution 2)**
Note: Mr Leung Kwok Chun, if re-elected as a director, will remain as an Executive Director.
Mr Zheng Jian Xian (Article 89) **(Resolution 3)**
Note: Mr Zheng Jian Xian, if re-elected as a director, will remain as a member of the Audit, Nominating and Remuneration Committees and will be considered as Non-Executive Director.
- To approve the directors' fees of S\$90,000 payable by the Company for the year ended 31 December 2007 (2006: S\$ Nil). **(Resolution 4)**
- To approve the directors' fees of S\$133,000 payable by the Company for the year ending 31 December 2008 (2007: S\$90,000). **(Resolution 5)**
- To re-appoint Messrs Baker Tilly TFWLCL as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 6)**

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolution as Ordinary Resolution, with or without any modifications:

- Authority to allot and issue shares up to 50 per centum (50%) of issued shares in the capital of the Company
"That pursuant to Section 161 of the Companies Act, Cap. 50. and subject to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to allot and issue shares and convertible securities in the capital of the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares and convertible securities to be issued pursuant to this Resolution does not exceed 50% of the issued shares of the Company, of which the aggregate number of shares and convertible securities to be issued other than on a pro rata basis to existing shareholders does not exceed 20% of the issued shares of the Company (the percentage of issued shares being based on the issued shares in the capital of the Company at the time this Resolution is passed after adjusting for new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding at the time this Resolution is passed and any subsequent consolidation or sub-division of shares) and unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting or the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier." **(Resolution 7)**
- To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

BY ORDER OF THE BOARD

Tan Lay Hong
Company Secretary

Singapore, 11th April 2008