

**PARKWAY HOLDINGS LIMITED**

(Incorporated in Singapore)  
(Company Registration No. 197400320R)

**APPOINTMENT OF TAN SEE HAW AS GROUP CHIEF FINANCIAL OFFICER**

The Board of Parkway Holdings Limited (the "Company") is pleased to announce the appointment of Mr Tan See Haw as the Group Chief Financial Officer, effective from today, 5 January 2009. As Group Chief Financial Officer, Mr Tan will head the Group's Finance Division, including Corporate Tax, Materials Management and the Business Offices, and reports to the Managing Director. Ms Molly Foo, the Chief Financial Officer, will report to Mr Tan.

Prior to his appointment with the Company, Mr Tan, 52, was the Vice President of IT and Supply Chain of Unisem (M) Bhd, overseeing the IT and supply chain functions for all of Unisem's worldwide operations. Concurrently, he was also the Chief Financial Officer, Corporate of Advanced Interconnect Technologies (AIT), a position which he held since 1999. As the Corporate CFO of AIT, Mr Tan was head of Group Finance and Purchasing globally, and after the acquisition of AIT by Unisem in 2007, his responsibilities included the integration of the procurement function and IT between the AIT Group of companies and Unisem. Before joining AIT, Mr Tan held key financial positions for major corporations such as Asia Pacific Breweries Ltd (Director of Group Finance) and Pepsi-Cola International (Asia Division Financial Controller). He has also held finance and audit positions at NL Petroleum (Far East) Pte Ltd and Price Waterhouse & Co.

Mr Tan See Haw graduated with a Bachelor Degree in Accountancy from the former University of Singapore in 1980. He is also a Fellow of Institute of Certified Public Accountants of Singapore.

By Order of the Board

June Tay Kwok Fung  
Ho Li Li  
Company Secretaries

5 January 2009