



TRANSVIEW HOLDINGS LIMITED

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Press Release

Transview Welcomes Sheikh Faisal F.J. Al-Thani on the Board as Non-Executive Chairman



SINGAPORE (9 May 2007) – Singapore Exchange (“SGX”) mainboard-listed Transview Holdings Limited (“Transview” or the “Company”), the leader in golf product retailing and wholesaling in the region, is pleased to announce the appointment of Sheikh Faisal F.J. Al-Thani (“Sheikh Faisal”) as the Company’s Non-Executive Chairman with effect from 9 May 2007.

Sheikh Faisal, a Fulbright scholar with a PhD in Project Finance, is a golf enthusiast familiar with the golfing industry in the Gulf states. In Sheikh Faisal’s capacity as the Non-Executive Chairman, he will be able to assist the Board, specifically in the areas of business expansions and growth strategies in the lucrative Gulf regions and the rest of Middle East.

Gulf Asia Pacific Equity Fund, an investment vehicle founded by Sheikh Faisal, has also acquired a substantial percentage of shares in Transview via a private vendor sale transaction.

Mr. Tan Ching Khoo, the Executive Chairman of the Company said, “I am pleased to welcome Sheikh Faisal on board as Transview’s Non-Executive Chairman. I am truly excited that together with Sheikh Faisal and our team at Transview, we will grow the business to a greater height especially in the Middle East. With his investment entity acquiring a substantial stake in Transview, this is certainly a strong vote of confidence for our business.”

Sheikh Faisal added, “I personally enjoy playing golf, as do many of my business associates. Thus, I am extremely happy to be part of Transview Holdings, and excited about the huge growth potential we can tap together in the golfing industry in Qatar as well as the rest of the Middle East.”

Golf has been gaining enormous popularity in the Gulf region in recent years. In Qatar, a large pool of fans, immense government support, private sector sponsorship, as well as world-class golf facilities such as the famous Doha Golf Club have contributed to golf’s increasing popularity there. There has also been a boom in public interest in golf due to influx of expatriates and foreign investments and growing awareness of this sport inculcated amongst the locals through events organized by the Qatar Academy of Golf such as the renowned Qatar Master.

Mr. Tan concluded, “Having established a stronghold in the Asia markets, our Group sees tremendous potential in the Middle East. We are studying the possibility of building a presence in that region starting with Qatar, which we can use as a springboard to make further inroads into other markets in that region. There is excellent synergy as Transview’s strong brand equity and vast experience in the golfing industry, combined with Sheikh Faisal’s business network and knowledge of the golf equipment distribution markets in the Middle East, will hold us in good stead as we forge ahead in our foray into this exciting new market.”

About Transview Holdings Limited

Established in 1984, Transview has positioned itself as a premier golf specialist whose aim is to fulfill the aspirations of avid golfers with quality products and value-added services. We have grown tremendously over the years to become the leading golf equipment distributor in Southeast Asia and Hong Kong.

We are the exclusive distributor for several leading and top-selling brands of golf equipment and accessories such as S-Yard, Maruman, ENA, Srixon, XXIO, etc. These products are sold exclusively in our distribution network of over 40 outlets in Singapore, Malaysia, Thailand, Indonesia, Hong Kong, Vietnam and the Philippines.

We operate a number of driving ranges in Singapore, Malaysia and Thailand, creating opportunities for golfers to test the latest equipment, which best suits their individual swing and profile. Our products are perhaps only half of the story. Our success can also be attributed to our philosophy of providing only the best in product technology coupled with the highest level of customer service.

About Sheikh Faisal F.J. Al-Thani

Sheikh Faisal is the founder of the Gulf Asia Pacific Equity Fund established with investments from the Gulf and Asia. It is a US\$100 million fund with investment focus in listed companies both in Asia and the Gulf. Sheikh Faisal has 20 years of experience in the oil & gas industry in Qatar. He started his career in 1987 with state-owned Qatar Petroleum and spent more than a decade working there before being seconded to Arco Qatar and British Petroleum in Qatar. Sheikh Faisal is also the Chairman of Faisal Bin Fahad Al-Thani Group, which includes Namma Real Estate Company and Qatar National Export Import Company. He is a prolific author and has published numerous books on risk management and trends in the oil & gas industry in the Middle East. He is also the current Chairman of the Society of Petroleum Engineers in Qatar, a Board member of the Qatar Supreme Education Council, and a Non-Executive Director of KS Energy Services Limited, a listed company in Singapore.

A Fulbright scholar, Sheikh Faisal completed his first degree in Petroleum Engineering at the University of Tulsa, Oklahoma followed by a Masters in Project Management at the University of Bath as well as a PhD in Project Finance at Leeds University, UK.

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