

GMG GLOBAL LTD
(Incorporated in Singapore)
(Company Reg. No. 199904244E)

**FINALIZATION AND EXECUTION OF THE LEASE PREVIOUSLY GRANTED TO
HEVEA CAMEROUN AND OTHER LAND CONCESSIONS**

The Directors of GMG Global Ltd (the “**Company**”) are pleased to update that the President of the Republic of Cameroon had, on 12 March 2012, decreed (vide Decree Number 2012/098) the finalization and execution of the lease previously granted to HEVEA CAMEROUN (abbreviated as HEVECAM SA). Hevecam SA is an indirect subsidiary of the Company with 90% of its shares owned by GMG International SA. The State of Cameroon holds the remaining 10% of the shares in the capital of Hevecam SA. The lease was granted with effect from 1 January 1997 for a term of 50 + 50 years renewable.

The President of the Republic of Cameroon had also, on 12 March 2012, further decreed (vide Decree Number 2012/099) the attribution of 4 temporary land concessions to Hevecam SA for the development of rubber plantations. These land sites have a collective total surface area of 18,365 hectares and are located at “Bissang”, “Mpama”, “Elogbatindi” and “Bipaga” in the Lokoundje and Kribi II subdivisions of the Ocean Province. Hevecam SA intends to conduct the extension of its planting activities on these sites and will commence land preparations shortly. Barring unforeseen circumstances, Hevecam SA projects the planting of 500 hectares for 2012.

The above-mentioned decrees will be recorded and will subsequently be published in the official Gazette (Cameroon) in English and French.

By order of the Board

Hazel Chia
Company Secretary

5 April 2012